

MORTGAGE DEED (Corporate)

Account Number:

Date:

Bank: Heritable Bank Plc
8 Hill Street, Berkeley Square
London W1J 5NG

Mortgage Conditions: The Bank's Mortgage Conditions 2006

Full Name(s) of Chargor(s):

Property:

Title No:

1. This Charge incorporates the Mortgage Conditions copies of which have been received by the Chargor which the Chargor hereby acknowledges.
2. The Chargor as legal owner with full title guarantee hereby (to the intent that the security so constituted shall be a continuing security) charges in favour of the Bank as security for the payment and discharge of the debt as defined in the Mortgage Conditions:
 - 2.1 by way of first legal mortgage the Property
 - 2.2 by way of floating charge all the undertaking and all the property and assets of the Chargor not charged by way of fixed charge.
3. Paragraph 14 of Schedule B1 to the Insolvency Act 1986 applies to the floating charge created under this Charge. This means that, at any time the Bank seeks to enforce this Charge, it may appoint an administrator of the Chargor under the Insolvency Act 1986.
4. This Charge secures further advances but the Bank is not obliged to make further advances.
5. The Chargor agrees to pay the debt (as defined in the Mortgage Conditions) in accordance with its terms and to comply with the Mortgage Conditions.
6. The Chargor hereby applies to the Registrar to enter the following restriction against the title(s) above referred to:
"No disposition of the registered estate by the proprietor of the registered estate is to be registered without a written consent signed by the proprietor for the time being of the charge dated [this charge] in favour of Heritable Bank Plc referred to in the Charges Register".

Signed as a Deed by the Chargor acting by

Director

Director/Secretary

Signed as a Deed on behalf of the Chargor a company incorporated in

by

and

who in accordance with the laws of that territory are acting under the authority of the Chargor

Authorised
Signatory

Authorised
Signatory

Signed as a Deed by

on behalf of the Bank in the presence of